

TEN YEAR SUMMARY ¹

| | 2008 | 2007 | 2006 | 2005 | Restated 2004 ² | 2003 | 2002 | 2001 | 2000 | 1999 |
|--|----------------|----------------|----------------|----------------|-------------------------------|----------------|----------------|---------------|---------------|----------------|
| INCOME STATEMENT | US\$ 000 | US\$ 000 | US\$ 000 | US\$ 000 | US\$ 000 | US\$ 000 | US\$ 000 | US\$ 000 | US\$ 000 | US\$ 000 |
| Revenue from operations | 814,330 | 718,755 | 644,534 | 663,993 | 416,296 | 350,801 | 233,003 | 123,865 | 139,698 | 143,487 |
| Other income/(expenses) | - | 803 | 4,000 | (479) | 837 | - | - | - | - | - |
| Foreign exchange (losses)/gains | (992) | (1,423) | (886) | (1,076) | (620) | 2,716 | 1,505 | 11 | (2,232) | - |
| Operating expenses | (107,225) | (104,702) | (91,140) | (99,022) | (75,461) | (103,595) | (65,172) | (30,528) | (39,276) | (30,610) |
| Net corporate costs | (8,052) | (15,214) | (11,751) | (9,596) | (10,224) | (10,867) | (8,665) | (3,861) | (4,980) | (6,054) |
| EBITDAX ³ | 698,061 | 598,219 | 544,757 | 553,820 | 330,828 | 239,055 | 160,671 | 89,487 | 93,210 | 106,823 |
| Amortisation and depreciation | (117,311) | (124,822) | (98,421) | (85,013) | (62,981) | (73,655) | (61,910) | (41,786) | (43,003) | (54,261) |
| Amortisation - site restoration | (9,919) | (11,117) | (4,554) | (9,725) | (6,112) | (5,960) | (3,613) | (2,318) | (1,250) | (1,446) |
| Amortisation negative goodwill | - | - | - | - | - | 9,428 | 5,576 | - | - | - |
| Exploration costs expensed and written-off | (91,234) | (163,324) | (46,765) | (37,334) | (64,276) | (12,467) | (13,982) | (7,165) | (2,067) | (1,846) |
| EBIT | 479,597 | 298,956 | 395,017 | 421,748 | 197,459 | 156,401 | 86,742 | 38,218 | 46,890 | 49,270 |
| Net interest and borrowing costs | 6,093 | 22,791 | 21,802 | (2,035) | (4,158) | (8,074) | (3,853) | (11,276) | (12,861) | (15,004) |
| Capital profit | 126,145 | 1,968 | 258,321 | 4,663 | 9,621 | 5,575 | 1,734 | - | - | - |
| Acquisition accounting adjustment | - | - | - | 350 | 7,497 | - | - | - | - | - |
| Net impairment reversals/(losses) | (91,530) | 129 | (65,180) | - | - | - | - | - | - | - |
| Operating profit before income tax | 520,305 | 323,844 | 609,960 | 424,726 | 210,419 | 153,902 | 84,623 | 26,942 | 34,029 | 34,266 |
| Income tax expense | (206,943) | (185,972) | (197,978) | (224,548) | (103,138) | (68,224) | (37,623) | (14,887) | (939) | (11,227) |
| Net profit after income tax, significant items | 313,362 | 137,872 | 411,982 | 200,178 | 107,281 | 85,678 | 47,000 | 12,055 | 33,090 | 23,039 |
| Significant items | 73,396 | (3,621) | 204,437 | - | - | - | - | - | - | - |
| Net profit after tax, before significant items | 239,966 | 141,493 | 207,545 | 200,178 | 107,281 | 85,678 | 47,000 | 12,055 | 33,090 | 23,039 |
| Dividends paid - ordinary | (89,415) | (89,587) | (100,739) | (55,896) | (33,424) | (10,557) | - | - | - | - |
| Dividends paid - preference | - | - | - | - | - | (1,158) | (2,965) | (3,730) | (5,147) | (7,194) |
| BALANCE SHEET | | | | | | | | | | |
| Total assets | 2,005,457 | 1,833,479 | 1,802,755 | 1,519,529 | 1,329,801 | 1,377,033 | 1,197,703 | 868,919 | 834,403 | 831,839 |
| Total cash | 534,928 | 343,578 | 477,884 | 212,163 | 210,367 | 102,645 | 60,843 | 40,282 | 34,886 | 58,341 |
| Total debt | - | - | - | 126,000 | 168,000 | 200,000 | 192,105 | 215,000 | 248,909 | 298,981 |
| Shareholders' equity | 1,593,227 | 1,389,132 | 1,340,980 | 1,020,713 | 869,747 | 846,385 | 787,314 | 500,799 | 446,281 | 402,417 |
| OTHER INFORMATION | | | | | | | | | | |
| Average realised oil price (US\$/bbl) | 100.10 | 77.78 | 67.22 | 58.06 | 41.65 | 29.80 | 24.87 | 18.88 | 18.01 | 15.86 |
| Average realised gold price (US\$/ounce) | N/A | N/A | N/A | N/A | N/A | 361.00 | 320.00 | N/A | N/A | N/A |
| Net annual oil production (mmstb) | 7.71 | 8.98 | 9.22 | 11.15 | 10.00 | 9.51 | 7.70 | 5.89 | 7.09 | 8.35 |
| Net annual gas production (bcf) | 5.24 | 4.80 | 5.13 | 5.40 | 5.50 | 5.30 | 3.80 | 5.47 | 5.44 | 5.05 |
| Total BOE net annual production (mmboc) | 8.58 | 9.78 | 10.20 | 12.18 | 11.05 | 10.40 | 8.34 | 6.80 | 8.00 | 9.19 |
| Net annual gold production (ounces) | N/A | N/A | N/A | N/A | N/A | 161,475 | 108,979 | N/A | N/A | N/A |
| Exploration and evaluation expenditure incurred (US\$'000) | 257,286 | 222,391 | 120,929 | 78,624 | 75,556 | 52,908 | 28,629 | 25,004 | 32,482 | 38,276 |
| Assets in development expenditure incurred (US\$'000) | 4,214 | 37,617 | 294 | 104,625 | 6,145 | 27,165 | 57,671 | 52,296 | 18,830 | 22,819 |
| Producing assets expenditure incurred (US\$'000) | 157,584 | 57,219 | 143,367 | 76,799 | 45,815 | - | - | - | - | - |
| Operating cash flow (US\$'000) | 507,423 | 326,783 | 398,978 | 357,715 | 276,716 | 191,257 | 127,915 | 73,215 | 58,631 | 82,018 |
| Operating cash flow per ordinary share (US cents) | 45.31 | 29.2 | 35.6 | 32.0 | 24.8 | 17.3 | 13.0 | 12.0 | 10.6 | 16.4 |
| Diluted EPS (after significant items) (US cents) | 27.76 | 12.2 | 36.6 | 17.8 | 9.59 | 7.66 | 4.47 | 1.78 | 5.43 | 4.10 |
| Basic EPS (before significant items) (US cents) | 21.43 | 12.57 | 18.54 | 17.93 | 13.51 | 7.66 | 4.47 | 1.36 | 5.04 | 3.16 |
| Ordinary Dividend per share (US cents) | 8.0 | 8.0 | 8.0 | 5.0 | 4.0 | 1.00 | 1.00 | - | - | - |
| Special Dividend per share (US cents) | - | - | - | 2.0 | - | 1.00 | - | - | - | - |
| Gearing (%) | - | - | - | - | - | 10.3% | 14.3% | 25.9% | 32.4% | 37.4% |
| Return on average shareholders' funds (%) | 21.0% | 10.1% | 34.9% | 21.2% | 12.5% | 10.5% | 7.3% | 2.5% | 7.8% | 6.5% |
| Number of issued shares - ordinary (000's) | 1,119,841 | 1,119,841 | 1,119,841 | 1,118,895 | 1,114,385 | 1,113,790 | 1,088,429 | 663,390 | 576,454 | 525,713 |
| Number of issued shares - preference (000's) | - | - | - | - | - | - | 802 | 802 | 802 | 1,189 |
| EXCHANGE RATES | | | | | | | | | | |
| Year end A\$: US\$ | 0.693 | 0.791 | 0.791 | 0.734 | 0.779 | 0.743 | 0.556 | 0.506 | 0.549 | 0.647 |
| Average A\$: US\$ | 0.868 | 0.836 | 0.752 | 0.762 | 0.737 | 0.653 | 0.539 | 0.508 | 0.573 | 0.638 |

¹ Prior year comparatives have been restated where necessary, in order to achieve consistency with current year disclosures.

² Reflects changes in accounting policies.

³ Earnings before interest, borrowing costs, tax, depreciation and amortisation, and exploration costs expensed.