



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)
ARBN – 055 079 868

DRILLING REPORT – 18 June 2009

WELL NAME: A1-18/01 (Caliph), Libya

Oil Search reports that as at 06:00 Libyan time (-9 hrs AEST) on 17 June, the A1-18/01 well in Area 18, offshore Libya was at a depth of 2,484 metres and preparing to drill ahead.

A1-18/01 is a wildcat well designed to test the Caliph prospect, which is defined by 3D seismic data and has a number of different target levels. The planned total depth of the well is 4,700 metres and it is expected to take approximately 90 days to drill.

The participants in A1-18/01 are:

Petrobras International Braspetro B.V	70%, operator
Oil Search (Libya) Ltd	30%
Total	100%

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