



## OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

### DRILLING REPORT – 25 June 2009

#### WELL NAME: A1-18/01 (Caliph), Libya

Oil Search reports that as at 06:00 Libyan time (-9 hrs AEST) on 24 June, the A1-18/01 well in Area 18, offshore Libya was at a depth of 2,668 metres and drilling ahead in 12-¼" hole.

A1-18/01 is a wildcat well designed to test the Caliph prospect, which is defined by 3D seismic data and has a number of different target levels. The planned total depth of the well is 4,700 metres and it is expected to take approximately 90 days to drill.

The participants in A1-18/01 are:

Petrobras International Braspetro B.V	70%, operator
Oil Search (Libya) Ltd	30%
<b>Total</b>	<b>100%</b>

PETER BOTTEN, CBE  
Managing Director

For further information please contact:

Ann Diamant  
Investor Relations Manager

Tel: +61 (0)2 8207 8440  
Mob: +61 (0)407 483 128

#### AUSTRALIAN REGISTERED OFFICE

Level 27 Angel Place, 123 Pitt Street, Sydney NSW 2000 Australia.

GPO Box 2442, Sydney NSW 2001 Australia.

Telephone: (61) 2 8207 8400 Facsimile: (61) 2 8207 8500