



## OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

### OIL SEARCH LIMITED

#### 2009 Final Dividend Foreign Currency Conversion Rates

As previously advised, Oil Search Limited will pay a 2009 final dividend of US\$0.02 (two US cents) per ordinary share on Friday, 9 April 2010.

The dividend will be paid in PNG Kina for those shareholders domiciled in Papua New Guinea, in GB Pounds for those shareholders that have lodged direct credit details requesting a GB Pounds credit and in Australian dollars for all other shareholders.

The exchange rates used for converting the US dollar dividend into the payment currencies on the record date, Wednesday, 17 March 2010 are:

AUD1.00 = US\$0.9190

PGK1.00 = US\$0.3600

GBP1.00 = US\$1.5291

By applying the above exchange rates, the final dividend per ordinary share in each payment currency is:

AUD: 2.176279 cents

PGK: 5.555556 toea

GBP: 1.307959 pence

The dividend is unfranked and no withholding tax will be deducted. However, shareholders are advised to seek their own tax advice in this regard.

Yours faithfully  
OIL SEARCH LIMITED

Stephen Gardiner  
Group Secretary

Thursday, 18 March 2010