

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of Entity	OIL SEARCH LIMITED
ARBN:	055 079 868

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR PETER ROBERT BOTTEN
Date of last notice	10 JANUARY 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	27 APRIL 2010
No. of securities held prior to change	1,691,635 ORDINARY SHARES
Class	ORDINARY SHARES
Number acquired	132,381
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	A\$5.27 PER ORDINARY SHARE
No. of securities held after change	1,824,016 ORDINARY SHARES

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>AUTOMATIC VESTING OF 132,381 RESTRICTED SHARES BEING THE MANDATORY 50% DEFERRED COMPONENT OF 2009 STI GRANTED FOLLOWING SHAREHOLDER APPROVAL AT THE 2010 ANNUAL MEETING.</p>
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Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	<p>NA</p>
<p>Nature of interest</p>	<p>NA</p>
<p>Name of registered holder (if issued securities)</p>	<p>NA</p>
<p>Date of change</p>	<p>NA</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>NA</p>
<p>Interest acquired</p>	<p>NA</p>
<p>Interest disposed</p>	<p>NA</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>NA</p>
<p>Interest after change</p>	<p>NA</p>

+ See chapter 19 for defined terms.