



OIL SEARCH LIMITED

HEALTH SAFETY ENVIRONMENT & SECURITY POLICY

Oil Search Ltd (OSL, "the Company") is the operator of oil and gas exploration, development and production licenses in Papua New Guinea, Middle East and North Africa. The Company conducts its activities in environmentally, culturally and socially sensitive areas. The Company is committed to achieving Incident Free operations through the provision of effective Health, Safety, Environmental and Security (HSES) Management Systems across all of its operations and worksites that benefit employees, contractors and the community. The Company is committed to:

- Promoting HSES objectives and responsibilities as an integral part of the duties of management and all employees;
- Complying with applicable laws and other obligations and requirements that the company subscribes to, and where adequate laws do not exist, adopting and applying standards that reflect the Company's commitment to HSES;
- Reporting and evaluating risks, threats, hazards and impacts to company operations that have the potential to adversely affect the environment or the health and safety of employees, contractors or the community;
- Implementing appropriate control and contingency measures to minimise and manage these risks, threats, hazards and impacts to an acceptable level;
- Establishing and ensuring that HSES standards are followed and effective practices promoted to ensure that the environment, people, property and information are protected from harm;
- Selecting and engaging contractors whose HSES Management Systems are acceptable to the Company and whose commitment to this policy is clearly and continuously demonstrated;
- Providing competent human resources to manage relevant aspects of health, safety, environment or security;
- Communicating openly with all stakeholders on HSES related issues;
- Providing training, instruction and supervision to personnel to enable them to attain the knowledge and skill levels necessary to perform their work incident free;
- Maintaining appropriate contingency arrangements and;
- Continually monitoring, reviewing and improving HSES performance so that our activities can continue without interruption.

This policy applies to all employees and contractors engaged in conducting the Company's business.

While Oil Search Managers and Supervisors are primarily responsible for ensuring compliance with this policy, every employee and contractor has a responsibility to promote a culture whereby their actions and those of their colleagues are consistent with these commitments

Peter Botten
Managing Director

Brian Horwood
Chairman

Approved and endorsed by the Oil Search Limited Board on 20th November 2008