

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of Initial Substantial Holder**

To: **OIL SEARCH LIMITED**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 18 June 2018

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

<b>Class of Securities (4)</b>	<b>Number of securities</b>	<b>Person's votes (5)</b>	<b>Voting power (6)</b>
COMMON STOCK	76,538,532	76,538,532	5.02%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

<b>Date of Acquisition</b>	<b>Holder of Relevant Interest</b>	<b>Consideration (9)</b>	<b>Class and Number of Securities</b>
			<b>COMMON STOCK</b>
21-Feb-18	FIL	7.61 AUD	39,503
22-Feb-18	FIL	7.54 AUD	28,147
23-Feb-18	FIL	7.6 AUD	95,818
23-Feb-18	FIL	7.57 AUD	129,306
23-Feb-18	FIL	7.6 AUD	188,247
23-Feb-18	FIL	7.57 AUD	254,047
23-Feb-18	FIL	7.6 AUD	2,401
23-Feb-18	FIL	7.57 AUD	3,239

23-Feb-18	FIL	7.6 AUD	74,969
23-Feb-18	FIL	7.57 AUD	101,172
23-Feb-18	FIL	7.6 AUD	12,186
23-Feb-18	FIL	7.57 AUD	16,445
23-Feb-18	FIL	7.6 AUD	74,446
23-Feb-18	FIL	7.57 AUD	100,466
23-Feb-18	FIL	7.6 AUD	266,809
23-Feb-18	FIL	7.57 AUD	360,068
23-Feb-18	FIL	7.6 AUD	60,093
23-Feb-18	FIL	7.57 AUD	81,095
23-Feb-18	FIL	7.6 AUD	13,719
23-Feb-18	FIL	7.57 AUD	18,514
23-Feb-18	FIL	7.6 AUD	22,758
23-Feb-18	FIL	7.57 AUD	30,713
26-Feb-18	FIL	7.54 AUD	45,820
26-Feb-18	FIL	7.54 AUD	90,022
26-Feb-18	FIL	7.54 AUD	1,148
26-Feb-18	FIL	7.54 AUD	35,851
26-Feb-18	FIL	7.54 AUD	5,827
26-Feb-18	FIL	7.54 AUD	35,601
26-Feb-18	FIL	7.54 AUD	127,590
26-Feb-18	FIL	7.54 AUD	28,736
26-Feb-18	FIL	7.54 AUD	6,560
26-Feb-18	FIL	7.54 AUD	10,883
28-Feb-18	FIL	7.55 AUD	62,407
26-Mar-18	FIL	7.2 AUD	31,284
18-Apr-18	FIL	7.7 AUD	45,148
18-Apr-18	FIL	7.7 AUD	3,293
18-Apr-18	FIL	7.7 AUD	31,394
18-Apr-18	FIL	7.7 AUD	8,304
18-Apr-18	FIL	7.7 AUD	16,745
24-Apr-18	FIL	7.81 AUD	105,285
08-May-18	FIL	7.99 AUD	33,874
15-May-18	FIL	8.5 AUD	49,944
14-Jun-18	FIL	8.35 AUD	108,290
14-Jun-18	FIL	8.29 AUD	10,334
14-Jun-18	FIL	8.35 AUD	187,777
14-Jun-18	FIL	8.29 AUD	17,920
14-Jun-18	FIL	8.35 AUD	2,579
14-Jun-18	FIL	8.29 AUD	246
14-Jun-18	FIL	8.35 AUD	83,895
14-Jun-18	FIL	8.29 AUD	8,006
14-Jun-18	FIL	8.35 AUD	13,569
14-Jun-18	FIL	8.29 AUD	1,295
14-Jun-18	FIL	8.35 AUD	83,752
14-Jun-18	FIL	8.29 AUD	7,992
14-Jun-18	FIL	8.35 AUD	294,475
14-Jun-18	FIL	8.29 AUD	28,102
14-Jun-18	FIL	8.35 AUD	25,663

14-Jun-18	FIL	8.29 AUD	2,449
15-Jun-18	FIL	8.49 AUD	203,044
15-Jun-18	FIL	8.49 AUD	352,083
15-Jun-18	FIL	8.49 AUD	4,835
15-Jun-18	FIL	8.49 AUD	157,303
15-Jun-18	FIL	8.49 AUD	25,443
15-Jun-18	FIL	8.49 AUD	157,034
15-Jun-18	FIL	8.49 AUD	552,140
15-Jun-18	FIL	8.49 AUD	48,118
18-Jun-18	FIL	8.36 AUD	65,975
18-Jun-18	FIL	8.33 AUD	72,181
18-Jun-18	FIL	8.36 AUD	114,401
18-Jun-18	FIL	8.33 AUD	125,164
18-Jun-18	FIL	8.36 AUD	1,571
18-Jun-18	FIL	8.33 AUD	1,718
18-Jun-18	FIL	8.36 AUD	51,112
18-Jun-18	FIL	8.33 AUD	55,921
18-Jun-18	FIL	8.36 AUD	8,267
18-Jun-18	FIL	8.33 AUD	9,045
18-Jun-18	FIL	8.36 AUD	51,025
18-Jun-18	FIL	8.33 AUD	55,825
18-Jun-18	FIL	8.36 AUD	179,405
18-Jun-18	FIL	8.33 AUD	196,284
18-Jun-18	FIL	8.36 AUD	15,635
18-Jun-18	FIL	8.33 AUD	17,105
		<b>Total Buys</b>	<b>6,146,855</b>

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A
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Sign Here \_\_\_\_\_

Dated: 20 June 2018

Ryo Sato

Regulatory Reporting Manager

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

## Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	163,971
		JP MORGAN, BOURNEMOUTH (C)		48,088,579
		NATIONAL ASTL BK MELBOURNE (S)		7,525,385
		NORTHERN TRUST LONDON (C)		6,866,623
		STATE STREET BANK AND TR CO		480,094
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)		790,202
		CITIBANK LONDON		6,270,527
		HSBC INST TRST SER ASIA LTD(C)		1,600,599
		JP MORGAN, BOURNEMOUTH (C)		520,027
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	BNP PARIBAS FRANKFURT (C)		90,008
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	BROWN BROS HARRIMN LTD LUX (C)	38,658	
		HSBC BANK PLC (C)	1,744,536	
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	BNP PARIBAS SEC SRVS ITALY	184,050	
		HSBC BANK PLC (C)	982,227	
		NATIONAL ASTL BK MELBOURNE (S)	1,193,046	
<b>Grand Total</b>				<b>76,538,532</b>