



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 11 July 2013

WELL NAME: Hagana 1, PNG

Oil Search reports that as at 06:00 hours PNG time on 11 July, the Hagana 1 well was at a depth of 2,839 metres and running in with a new drill bit prior to drilling in an 8-¹/₂" hole towards the secondary Pliocene-age objective. Drilling progress for the week was 89 metres.

During the week, logging of the primary objective was completed and 9-⁵/₈" casing was set and cemented.

The Hagana prospect lies approximately 225 kilometres west-northwest of Port Moresby and 10 kilometres northeast from the Flinders 1 gas discovery, in a water depth of approximately 105 metres.

The participants in Hagana 1 are:

Oil Search	40%
Total E&P PNG 4 B.V.	40%
Nippon Oil Exploration (Niugini) Pty Limited	20%
Total	100%

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