Announcement Summary

**Entity name**
OIL SEARCH LIMITED

**Security on which the Distribution will be paid**
OSH - 10 TOEA ORDINARY FULLY PAID

**Announcement Type**
New announcement

**Date of this announcement**
Tuesday August 20, 2019

**Distribution Amount**
USD 0.05000000

**Ex Date**
Tuesday September 3, 2019

**Record Date**
Wednesday September 4, 2019

**Payment Date**
Tuesday September 24, 2019

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of Entity
OIL SEARCH LIMITED

1.2 Registered Number Type
ARBN

1.3 ASX issuer code
OSH

1.4 The announcement is
New announcement

1.5 Date of this announcement
Tuesday August 20, 2019

1.6 ASX Security Code
OSH
Notification of dividend / distribution

ASX Security Description
10 TOEA ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending
ended/ending (date)
Sunday June 30, 2019

2A.4 Record Date
Wednesday September 4, 2019

2A.5 Ex Date
Tuesday September 3, 2019

2A.6 Payment Date
Tuesday September 24, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0
of the timetable?
• Security holder approval
• Court approval
• Lodgement of court order with ASIC
• ACCC approval
• FIRB approval
• Another approval/condition external to the entity required before business day 0 of the
timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
USD - US Dollar

2A.9 Total dividend/distribution payment amount
per +security (in primary currency) for all
dividends/distributions notified in this form
USD 0.05000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

2A.9b If AUD equivalent not known, date for information to be released
Monday September 9, 2019

Estimated or Actual?
Estimated
2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this security?
We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the entity has a DRP, is the DRP applicable to this dividend/distribution?
No

2A.12 Does the entity have tax component information apart from franking?
No

2A.13 Withholding tax rate applicable to the dividend/distribution

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).
Yes

2B.2 Please provide a description of your currency arrangements

The dividend will be paid in PNG Kina for those shareholders domiciled in Papua New Guinea, in GB Pounds for those shareholders that have lodged direct credit details requesting a GB Pounds credit, in US Dollars for those shareholders that have lodged direct credit details requesting US Dollars and in Australian Dollars for all other shareholders.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

<table>
<thead>
<tr>
<th>Currency</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>PGK - Kina</td>
<td>PGK</td>
</tr>
<tr>
<td>GBP - Pound Sterling</td>
<td>GBP</td>
</tr>
</tbody>
</table>

2B.2b Please provide the exchange rates used for non-primary currency payments

The exchange rates used for converting the US Dollar divided into the payment currencies will be the rates determined by the Company on the Record Date, being Wednesday 4 September 2019.

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Monday September 9, 2019

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?
Yes
2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

The following currency choices are available:
US Dollars
Australian Dollars
Great British Pounds
PNG Kina

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Wednesday September 4, 2019 17:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

Contact Computershare Investor Services Pty Ltd by calling:
+61 3 9415 4000 (from outside Australia) or 1300 850 505 (from within Australia)

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
No

3A.1a Ordinary dividend/distribution estimated amount per +security
USD

3A.1b Ordinary Dividend/distribution amount per security
USD 0.05000000

3A.2 Is the ordinary dividend/distribution franked?
No

3A.3 Percentage of ordinary dividend/distribution that is franked
0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security
USD 0.00000000

3A.5 Percentage amount of dividend which is unfranked
100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount
USD 0.05000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution
5.2 Additional information for inclusion in the Announcement Summary