



Oil Search

Sustainable Communities Policy

Oil Search recognises that sustainable communities are crucial to the future strength and prosperity of the countries where we operate. We look for appropriate ways to contribute to a sustainable community by engaging with local community members, and continually monitoring our local social, environmental and economic impacts. We also work closely with local community, government and business partners to identify suitable opportunities to meaningfully contribute to the UN Sustainable Development Goals and create enduring value.

The Company is committed to:

- Establishing enduring relationships with local community and government partners based on principles of respect, cultural awareness, integrity, responsibility, transparency, good faith and non-discrimination.
- Working with local community, government and partners to identify appropriate opportunities to create shared value in our areas of operation, including within our supply chain.
- Acknowledging and respecting the cultural values, heritage and traditions of Indigenous Peoples in the areas in which we operate.
- Evaluating and measuring our socio-economic and environmental performance, seeking to minimise potential negative impacts.

To achieve these commitments Oil Search will:

- Engage and consult with local community, government and partners throughout our asset lifecycle on the potential impacts and opportunities of our activities as well as on our actions in response.
- Undertake effective governance, oversight, due diligence and training to underpin performance towards these commitments.
- Manage natural resources responsibly by minimising our environmental effects and operating in an environmentally sustainable manner that includes the adoption of conservative assessments of potential impacts and implementation of appropriate mitigation measures.
- Identify suitable commercial opportunities for locally owned businesses, as well as opportunities to employ and upskill local people.
- Monitor and regularly report on our progress and performance against these commitments

This Policy elaborates on requirements in the Company's Code of Conduct and complements the commitments in the Human Rights and HSES Policies.

All of our people have a responsibility to promote a culture whereby their actions are consistent with this Policy.

The policy will be reviewed and revised periodically by the Sustainability Committee.

Richard Lee
Chairman

Keiran Wulff
Managing Director