



Update Summary

Entity name

OIL SEARCH LIMITED

Security on which the Distribution will be paid

OSH - 10 TOEA ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

6/9/2021

Reason for the Update

Advising exchange rates used for converting the US dollar 2021 interim dividend into the payment currencies

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

OIL SEARCH LIMITED

1.2 Registered Number Type

ARBN

Registration Number

055079868

1.3 ASX issuer code

OSH

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Advising exchange rates used for converting the US dollar 2021 interim dividend into the payment currencies

1.4b Date of previous announcement(s) to this update

24/8/2021

1.5 Date of this announcement

6/9/2021

1.6 ASX +Security Code

OSH

ASX +Security Description

10 TOEA ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2021



2A.4 +Record Date

31/8/2021

2A.5 Ex Date

30/8/2021

2A.6 Payment Date

21/9/2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

USD - US Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

USD 0.03300000

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD 0.04480750

2A.9b If AUD equivalent not known, date for information to be released **Estimated or Actual?**

6/9/2021

Actual

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

USD 0.73648400

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

No

2A.12 Does the +entity have tax component information apart from franking?

No

**2A.13 Withholding tax rate applicable to the dividend/distribution (%)**

%

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

 Yes**2B.2 Please provide a description of your currency arrangements**

The dividend will be paid in PNG Kina for those shareholders domiciled in Papua New Guinea, in GB Pounds for those shareholders that have lodged direct credit details requesting a GB Pounds credit, in US Dollars for those shareholders that have lodged direct credit details requesting US Dollars and in Australian Dollars for all other shareholders.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
PGK - Kina	PGK 0.11578948
GBP - Pound Sterling	GBP 0.02394081

2B.2b Please provide the exchange rates used for non-primary currency payments

The exchange rates used for converting the US Dollar dividend into the payment currencies will be:
USD1.00 = AUD1.357803
USD1.00 = GBP0.725479
USD1.00 = PGK3.508772

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual? Actual

6/9/2021

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

 Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

The following currency choices are available:
US Dollars
Australian Dollars
Great British Pounds
Papua New Guinea Kina

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Tuesday August 31, 2021 17:00:00



2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

Contact Computershare Investor Services Pty Limited by calling:
+61 3 9415 4000 (from outside Australia)
1300 850 505 (from within Australia)

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

USD

3A.1b Ordinary Dividend/distribution amount per security

USD 0.03300000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

USD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

USD 0.03300000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary