
Oil Search re-appoints six PNG citizens to Oil Search Board Committees

Media Release

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Oil Search is pleased to announce the appointments of Mary Johns, Richard Kuna, Ganjiki Wayne, Des Yaninen, Jennifer Baing Waiko and Winifred Kula Amini as Independent Committee Members of Oil Search's Board Committees and looks forward to their continued participation in Oil Search's Independent Committee Member (ICM) programme.

Oil Search launched its ICM programme in 2016 to help expand PNG's pool of skilled business leaders, provide director training and experience as well as provide its board members with access to local experience and insights. The programme includes successive two-year appointments to the People and Nominations Committee, Sustainability Committee and Audit and Financial Risk Committee of the Oil Search board of directors. Our ICMs contribute to the deliberations of their respective board committee and attend training seminars focused on corporate governance and directors' duties and responsibilities.

Mentoring sessions with board committee Chairs are also provided to each ICM, providing further opportunity to gain experience about the organisation, board committee matters and director duties and responsibilities. ICMs also visit Oil Search's corporate offices and PNG operational sites and attend company activities such as town halls and results days to gain a broader understanding of Oil Search's business and corporate culture.

Ms Johns, who is also the company secretary of Bank South Pacific, said "It has been a privilege and learning experience for me personally since my appointment as an Independent Committee Member."

"The opportunity to participate as a committee member with experienced board directors each with their diverse set of skills sets and vast experience in the oil, gas and commercial sectors has been invaluable, together with advancing my knowledge of how a publicly listed company handles its affairs.

"I want to thank Oil Search for this opportunity, and I acknowledge that other PNG companies have followed suit to undertake similar programmes, encourage gender diversity and develop the pool of upcoming directors in Papua New Guinea", said Ms Johns.

Richard Kuna thanked Oil Search for the opportunity to be an Independent Committee Member. Mr Kuna, who is also the president of CPA Papua New Guinea and is a partner at Kuna Taberia Kiruwi Accountants & Advisors, said:

"It has been a great learning experience and I thank the Oil Search Board for identifying this opportunity to train young Papua New Guineans as future directors. The hands-on experience of participating in board committee meetings as well as the training programs in an ASX listed entity has been extremely satisfying and excellent preparation to take on a board position in the future. This is a great initiative and I would encourage more companies to undertake similar programmes."

Oil Search's Chairman, Rick Lee, said that the ICM programme is just one example of the company's ongoing commitment to providing access to education and professional development in PNG and motivating and empowering professionals as they transition to PNG's leaders of tomorrow.

Mr Lee said. “We are delighted that all six ICMs have accepted our offer to continue to serve on our board committees. It is a truly unique programme offering these professionals an invaluable development opportunity whilst giving Oil Search the benefit of their individual perspectives and insights.”

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