



Dear Security Holder,

IMPORTANT NOTIFICATION

Oil Search Limited's dividend payment methods

Please note that security holders have the option of receiving their dividend payments in one of the following four currencies: Australian dollars, US dollars, British pounds or PNG kina.

Security holders with a registered address in PNG who elect to receive their dividend payments in PNG kina can receive their payment via direct credit to their PNG kina bank account or via a PNG kina cheque.

Security holders who elect to receive their dividend payments in US dollars will be paid via mandatory direct credit to their nominated US dollar bank account.

Security holders who elect to receive their dividend payments in British pounds will be paid via mandatory direct credit to their nominated British pound bank account.

Security holders with a registered address in Australia who elect to receive their dividend payments in Australian dollars will be paid via mandatory direct credit to their nominated Australian dollar bank account.

Any security holders not registered in Papua New Guinea, the United States, the United Kingdom or Australia who do not elect to receive their dividends in the respective currencies of those countries, will receive their dividend payments via an Australian dollar cheque.

The benefits of Mandatory Direct Credit

Direct crediting is a more secure and convenient way for you to receive your dividend payments. The benefits include:

- your dividends are deposited into your bank account electronically on the payment date, meaning you can access your funds immediately rather than having to deposit a cheque and then wait for the funds to clear;
- your dividends are not subject to postal delays;
- your dividends are transmitted electronically, thus minimising the risk of loss or fraud; and
- it is the most cost effective means to distribute dividends.

What you need to do

If you have previously provided our share registry, Computershare Investor Services Pty Limited (Computershare), with your bank account details for the receipt of dividend payments, you do not need to take any further action.

If you have not previously provided Computershare with your bank account details, in order to receive future dividends via direct credit you need to provide Computershare with details of your nominated bank account. This may be done in either of the following ways:

1. Log in to <https://www-au.computershare.com/investor>. If you have already registered a user name and password to access your shareholding account online, you can log in as an "Existing User". If you have not already registered, click on "New User" to elect a user name and password and then log in; or
2. Complete and return the enclosed personalised Direct Credit election form.

Please note that a Direct Credit election form will only be enclosed for security holders who have not provided Computershare with their bank account details.

What happens if you don't provide your bank account details?

If you do not provide your bank account details online or complete and return the attached Direct Credit election form, you will not be able to receive any dividends until valid direct credit instructions have been provided. If the Direct Credit election form is returned incomplete, unsigned or is invalid in any other way, you also will not be able to receive any dividends until valid direct credit instructions have been provided. Outstanding dividend payments will not accrue interest while unpaid.

However, if your registered address is in Papua New Guinea and you have elected to receive your dividend payments in PNG kina, but have not provided your PNG kina bank account details, you will continue to receive your dividend payments via PNG kina cheque.

Do you have any outstanding dividend payments?

If you have any outstanding dividend payments, please contact Computershare for assistance by calling 1300 855 080 (from within Australia) or + 61 3 9415 4000 (from outside Australia) or by visiting <http://www.investorcentre.com/au/contact>.

Who do I contact for more information?

Should you wish to change your bank account, email or postal address details, you will need to advise Computershare at <https://www-au.computershare.com/investor> or by calling 1300 855 080 (from within Australia) or +61 3 9415 4000 (from outside Australia).

Most enquiries in relation to your Oil Search shares, including payment of dividends or issuance of holdings statements, should be directed to Computershare. However, there may be times when you need to contact Oil Search. In this case, please contact Oil Search's Sydney office on +61 2 8207 8400, the Port Moresby office on +675 322 5599 or email: investor@oilsearch.com.

Oil Search would like to thank you for your ongoing investment in our Company.

Yours faithfully,
OIL SEARCH LIMITED



Michael Drew
Group Secretary