



# Oil Search

## Public Disclosure Policy

Oil Search is committed to ensuring that its external communications activities are a key mechanism for building trust and engagement between the Company and its stakeholders, by promoting the principles of good corporate governance in its communications with shareholders and other stakeholders. The Company aims to keep all stakeholders up to date on the Company's activities so that share trading and other decisions can be made on an informed basis. This necessitates the reporting of material price sensitive non-confidential events and other information as soon as possible after they occur or the Company becomes aware of them.

The Company is committed to:

- Providing clear, meaningful and timely information on the activities, financial performance and governance of the Company;
- Establishing and ensuring that standards are followed and effective practices promoted to ensure that this Policy is implemented and that all employees and contractors comply with it;
- Complying with the continuous disclosure obligations, as set out in the listing rules of the Australian Securities Exchange and Port Moresby Stock Exchange and the relevant disclosure requirements of the Australian Corporations Act 2001 and the PNG Companies Act 1997;
- Providing all investors with an equal opportunity to access or receive information released to the market by Oil Search and;
- Ensuring that materially price sensitive information is not disclosed selectively or inadvertently.

To achieve these commitments, Oil Search will:

- Prepare, maintain and enforce this Public Disclosure Policy and related Public Disclosure Procedure;
- Appoint appropriate persons within the Company to have responsibility for public disclosure;
- Ensure management discussion and analysis in relation to the Company's financial results and performance enhances clarity and balanced reporting.
- Require employees and contractors working for Oil Search to inform a member of the executive management team if they become aware of any information that is not publically available and that is or may be material in the context of Listing Rules as soon as they become aware of it; and
- Not comment, subject to listing rules, on market rumours or speculation in the media.

Breaches by employees or contractors of this Policy and its related Public Disclosure Procedure will result in disciplinary action, including dismissal if warranted in addition to potential civil or criminal liability.

Every employee and contractor working for the Company has a responsibility to promote a culture whereby their actions and those of their colleagues are consistent with this Policy.

**Richard Lee**  
Chairman

**Peter Botten**  
Managing Director