



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

8 April 2011

Company Announcements Officer
AUSTRALIAN SECURITIES EXCHANGE LIMITED
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000
AUSTRALIA

Dear Sir/Madam,

Oil Search Limited (ASX: OSH)
Notice under section 708A(5)(e) of the Corporations Act

On 8 April 2011 Oil Search Limited (Oil Search) issued 1,069,058 fully paid ordinary shares to shareholders participating in Oil Search's dividend reinvestment plan (DRP), and 2,715,366 fully paid ordinary shares to the underwriter of the DRP, pursuant to a DRP underwriting agreement (collectively referred to as the Shares).

Oil Search gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. Oil Search issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at today's date:
 - (a) Oil Search has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Oil Search;
 - (b) Oil Search has complied with section 674 of the Corporations Act; and
 - (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Yours faithfully
OIL SEARCH LIMITED

STEPHEN W. GARDINER
Group Secretary

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