



Announcement Summary

Entity name

OIL SEARCH LIMITED

Announcement Type

New announcement

Date of this announcement

Friday October 29, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
OSHAJ	PERFORMANCE RIGHTS	374,442	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	22/10/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

OIL SEARCH LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ARBN

Registration Number

055079868

1.3 ASX issuer code

OSH

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/10/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

OSHAJ : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

374,442

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

22/10/2021

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

The Performance Rights (LNG Expansion Incentive Rights) are awarded under the Oil Search Long Term Incentive Plan. The reported cessations occurred due to performance conditions not being met.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OSH : 10 TOEA ORDINARY FULLY PAID	2,077,850,664

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OSHAJ : PERFORMANCE RIGHTS	4,781,470
OSHAK : SHARE RIGHTS	6,474,271
OSHAL : ALIGNMENT RIGHTS	356,611

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.