



OIL SEARCH LIMITED

Incorporated in Papua New Guinea
ARBN 055 079 868

**OIL SEARCH LIMITED
2008 Interim Dividend**

Oil Search Limited will pay an interim dividend of US\$0.04 (four US cents) per ordinary share on Friday, 10 October 2008.

The record date is Friday, 26 September 2008 and the ordinary shares will trade "ex" dividend from Monday, 22 September 2008.

The dividend will be paid in PNG Kina for those shareholders domiciled in Papua New Guinea, in GB Pounds for those shareholders that have lodged direct credit details requesting a GB Pounds credit and in Australian dollars for all other shareholders. The exchange rates used for converting the United States dollar dividend into the payment currencies will be the closing rates on the record date being Friday, 26 September 2008.

The dividend will be unfranked and no withholding tax will be deducted.

Michael Sullivan
General Counsel/Group Secretary

Monday, 18 August 2008