



Dear Shareholder,

IMPORTANT NOTIFICATION

Oil Search Limited's dividend payment methods

Please note that shareholders have the option of receiving their dividend payments in one of the following four currencies: Australian dollars, US dollars, British pounds or PNG kina.

Shareholders with a registered address in PNG who elect to receive their dividend payments in PNG kina can receive their payment via direct credit to their PNG kina bank account or via a PNG kina cheque.

Shareholders who elect to receive their dividend payments in US dollars will be paid via mandatory direct credit to their nominated US dollar bank account.

Shareholders who elect to receive their dividend payments in British pounds will be paid via mandatory direct credit to their nominated British pound bank account.

Shareholders with a registered address in Australia who elect to receive their dividend payments in Australian dollars will be paid via mandatory direct credit to their nominated Australian dollar bank account.

Any shareholders not registered in Papua New Guinea, the United States, the United Kingdom or Australia and who do not elect to receive their dividends in the respective currencies of those countries, will receive their dividend payments via an Australian dollar cheque.

Why mandatory direct credit for dividends paid in Australian dollars?

Direct crediting is a more secure and convenient way for you to receive your dividend payments. The benefits include:

- your dividends are deposited into your bank account electronically on the payment date, meaning you can access your funds immediately rather than having to deposit a cheque and then wait for the funds to clear;
- your dividends are not subject to postal delays;
- your dividends are transmitted electronically, thus minimising the risk of loss or fraud; and
- it is the most cost effective means to distribute dividends.

What you need to do

If you have previously provided our share registry, Computershare Investor Services Pty Limited (Computershare), with your bank account details for the receipt of dividend payments, you do not need to take any further action.

If you have not previously provided Computershare with your bank account details, in order to receive future dividends via direct credit you need to provide Computershare with details of your nominated bank account. This may be done in either of the following ways:

1. Log in to <https://www-au.computershare.com/investor>. If you have already registered a user name and password to access your shareholding account online, you can log in as an “Existing User”. If you have not already registered, click on “New User” to elect a user name and password and then log in; or
2. Complete and return the enclosed personalised Direct Credit election form.

The enclosed Direct Credit election form applies only to the specific shareholding identified by the SRN/HIN and the name appearing on the front of the form.

What happens if you don't provide your bank account details?

If you do not provide your bank account details online or complete and return the attached Direct Credit election form, you will not be able to receive any dividends until valid direct credit instructions have been provided. If the Direct Credit election form is returned incomplete, unsigned or is invalid in any other way, you also will not be able to receive any dividends until valid direct credit instructions have been provided. Outstanding dividend payments will not accrue interest while unpaid.

However, if your registered address is in Papua New Guinea and you have elected to receive your dividend payments in PNG kina, but have not provided your PNG kina bank account details, you will continue to receive your dividend payments via PNG kina cheque.

Do you have any outstanding AUD or PNG Kina dividend cheques?

If you have any old Westpac issued Australian dollar dividend cheques, please contact Computershare to have your outstanding dividends direct credited to your nominated bank account. PNG registered shareholders who have old Westpac issued PNG kina dividend cheques should contact BSP Capital to arrange for their dividend cheques to be reissued.

Who do I contact for more information?

Should you wish to change your bank account, email or postal address details, you will need to advise Computershare at <https://www-au.computershare.com/investor> or by calling 1300 850 505 (from within Australia) or +61 3 9415 4000 (from outside Australia).

If you are a PNG registered shareholder, you will need to visit your local BSP branch or email BSPCapitalOSHRegistry@bsp.com.pg or call 309 8524 or 309 8531.

Most enquiries in relation to your Oil Search shares, including payment of dividends or issuance of holdings statements, should be directed to Computershare or BSP Capital for PNG registered shareholders. However, there may be times when you need to contact Oil Search. In this case, please contact Oil Search's Sydney office on +61 2 8207 8400, the Port Moresby office on +675 322 5599 or email: investor@oilsearch.com.

Oil Search would like to thank you for your ongoing investment in our Company.

Yours faithfully,
OIL SEARCH LIMITED



Stephen Gardiner
Group Secretary