



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

Friday, 14 September 2012

COMPANY ANNOUNCEMENTS OFFICER
AUSTRALIAN SECURITIES EXCHANGE LIMITED
Level 4, Exchange Centre, 20 Bridge Street
Sydney NSW 2000, AUSTRALIA

Dear Sir/Madam,

Oil Search Limited (ASX: OSH)
2012 Interim Dividend Foreign Currency Conversion Rates

As previously advised, Oil Search Limited will pay a 2012 interim dividend of US\$0.02 (two US cents) per ordinary share on Monday, 8 October 2012.

The dividend will be paid in PNG Kina for those shareholders domiciled in Papua New Guinea, in GB Pounds for those shareholders that have lodged direct credit details requesting a GB Pounds credit and in Australian Dollars for all other shareholders.

The exchange rates on the record date, Thursday, 13 September 2012, used for converting the US Dollar dividend into the payment currencies are:

AUD1.00 = US\$1.0462
PGK1.00 = US\$0.4810
GBP1.00 = US\$1.6109

Applying these exchange rates, the interim dividend per ordinary share in each payment currency is:

AUD: 1.911680 cents
PGK: 4.158004 toea
GBP: 1.241505 pence

The dividend is unfranked and no withholding tax will be deducted. However, shareholders are advised to seek their own tax advice in this regard.

Yours faithfully
OIL SEARCH LIMITED

STEPHEN GARDINER
Group Secretary

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