

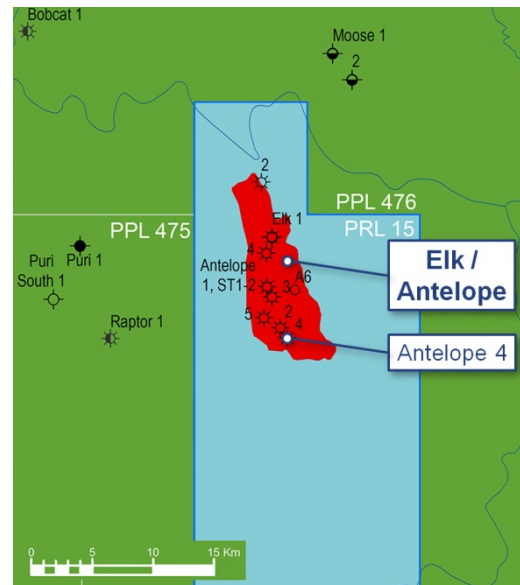
## Exploration and Appraisal Drilling Update – October 2015

(ASX:OSH | ADR: OISHY | POMSx: OSH)

5 November 2015

\* All depths quoted are MDRT (measured depth from rotary table)

<b>Well Name</b>	<b>Antelope 4 ST1</b>
<b>Well Type</b>	Gas appraisal
<b>Location</b>	PRL 15, Gulf Province, PNG 1km south-southeast of Antelope 2
<b>Spud Date</b>	27 August 2015
<b>Rig</b>	Rig 103
<b>Objective/ Targets</b>	Confirm the structure, reservoir continuity and quality in the southern portion of the field.
<b>Status</b>	At 31 October 2015, Antelope 4 ST1 was at a depth of 1,950 metres and running 5" liner in an 8-1/2" hole, after tagging the top of the target carbonate reservoir approximately 30 metres high to expectations.



During the month, operations focused on achieving barrier integrity in the well at the top of the reservoir. The forward plan is to drill ahead through the reservoir to the planned total depth of approximately 2,375 metres and proceed with a data acquisition programme.

<b>Operator</b>	Total E&P PNG Limited	
<b>Participants<sup>1</sup></b>	Oil Search	22.8%
	Total	40.1%
	InterOil	36.5%
	Minorities	<u>0.5%</u>
	Total	100%

<sup>1</sup> Gross interests, pre-Government and landowner back-in

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