



## OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

### MARKET UPDATE

9 December 2013

Oil Search notes the announcements made by InterOil Corporation and Total SA on Friday with respect to the acquisition by Total SA of a strategic interest in Petroleum Retention Licence (PRL) 15 in Papua New Guinea (PNG).

As previously articulated to the market, Oil Search has been in discussions with a number of key stakeholders associated with the PRL 15 sale process.

To ensure that the market is fully informed, Oil Search confirms that these discussions are ongoing. However, the nature of Oil Search's potential participation in any transaction is uncertain and there is no guarantee that any agreement will be reached.

Oil Search shareholders will be kept informed of any further material developments if and when they occur.

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