



Exploration and Appraisal Drilling Update November 2019

(ASX: OSH | ADR: OISHY | PNGX: OSH)

5 December 2019

Well Name Gobe Footwall 1

Well Type Exploration

Location PDL 4, Oil Search-operated assets, PNG

Spud Date 12 November 2019

Rig High Arctic 103

Objective/Target lagifu and Toro Sandstone

The objective of the Gobe Footwall 1 well is to test a footwall structure west of the Gobe Main field.

Status During the month, the Gobe Footwall well was drilled through the Darai Limestone in a 17-1/2 inch hole to a depth of 1,260 metres, where 13-3/8 inch casing was set.

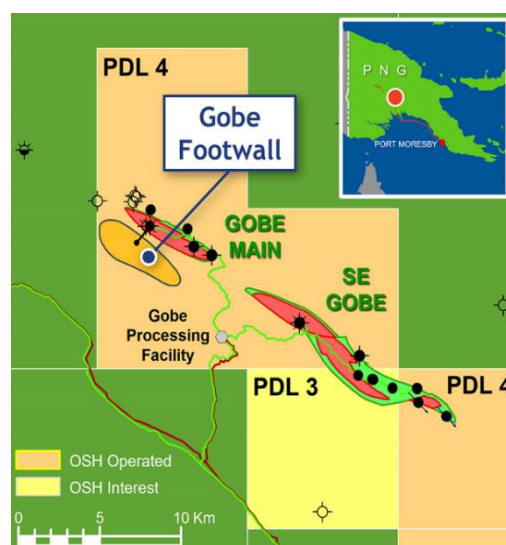
Drilling continued in a 12-1/4 inch hole. At the end of November, the well was at a depth of 2,226 metres.

The forward plan is to drill ahead into the target lagifu and Toro reservoirs, with two further sets of casing required.

Operator Oil Search (PNG) Ltd

Participants¹	
Oil Search (PNG) Ltd	65.5%
Merlin Petroleum Company	20.0%
Ampolex (PNG) Ltd	14.5%
Total	100.0%

¹ Interests rounded to 1 decimal place



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This ASX announcement was authorised for release by Michael Drew, Group Secretary.