



## OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

### DRILLING REPORT – 22 November 2012

**WELL NAME: Taza 1, Kurdistan Region of Iraq**

Oil Search reports that as at 06:00 hours KRI time on 22 November, the Taza 1 well was at a depth of 3,150 metres. During the week preparations to sidetrack continued.

The Taza prospect is located approximately 80 kilometres southwest of the city of Sulaymaniyah. The primary objectives are Miocene and Oligocene carbonates of the Jeribe and Euphrates Formations.

The participants in Taza 1 are:

Oil Search (Iraq) Limited *	60%
Total E&P Kurdistan Region of Iraq (Taza) B.V.	20%
Kurdistan Regional Government (KRG)	20%
<b>Total</b>	<b>100%</b>

\* Oil Search's funding interest is 75%, with the KRG carried by Oil Search and Total E&P Kurdistan Region of Iraq (Taza) B.V.

PETER BOTTEN, CBE  
Managing Director

For further information please contact:

Ann Diamant  
Group Manager, Investor Relations

Tel: +61 (0)2 8207 8440  
Mob: +61 (0)407 483 128

#### AUSTRALIAN REGISTERED OFFICE

Level 27 Angel Place, 123 Pitt Street, Sydney NSW 2000 Australia.

GPO Box 2442, Sydney NSW 2001 Australia.

Telephone: (61) 2 8207 8400 Facsimile: (61) 2 8207 8500