

Gobe Footwall 1 exploration well commences drilling

14 November 2019

ASX: OSH | ADR: OISHY | PNGX: OSH

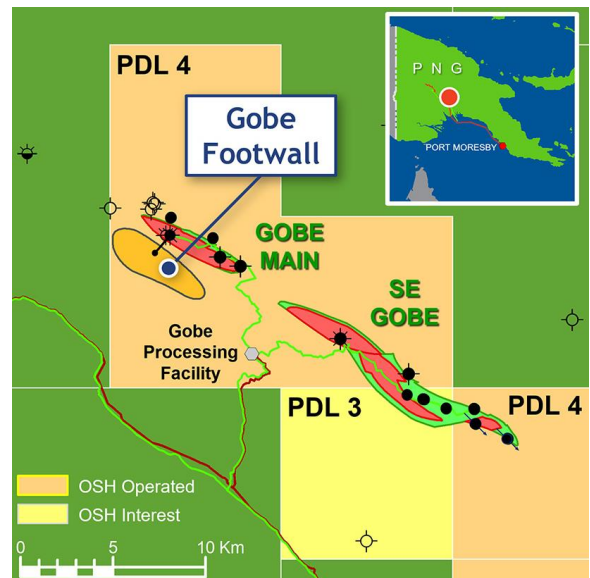
The Gobe Footwall 1 oil and gas exploration well, located in PDL 4, commenced drilling on 12 November 2019.

The well is targeting a footwall structure west of the Gobe Main field and is being drilled as a deviated well from an existing Gobe Main wellpad.

Gobe Footwall 1 is targeting the lagifu and Toro Sandstone reservoirs, with an expected total depth of approximately 3,650 metres.

Well Name	Gobe Footwall 1	
Well Type	Exploration	
Location	PDL 4, Oil Search-operated assets, PNG	
Rig	High Arctic 103	
Operator	Oil Search (PNG) Ltd	
Participants¹		
	Oil Search (PNG) Ltd	65.5%
	Merlin Petroleum Company	20.0%
	Ampolex (Highlands) Limited	14.5%
	Total	100.0%

¹ Interests rounded to 1 decimal place



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