



## OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

### DRILLING REPORT – 5 August 2010

**WELL NAME: Jebel Al Milh-1, Block 7, Yemen**

Oil Search reports that as at 06:00 Yemen time (-7 hrs AEST) on 4 August, the Jebel Al Milh-1 well was at a depth of 3,677 metres and was preparing to run 9-5/8" casing prior to drilling ahead in basement. During the week, the planned logging programme over the Lam and Meem formations was completed. Initial analysis of the data suggests the presence of hydrocarbons.

Jebel Al Milh-1 is located 16 kilometres north-northeast of the Al Meashar-1 well, which recently discovered oil in the basement. The primary target is fractured Pre-Cambrian basement.

The participants in Block 7 are:

Oil Search (ROY) Ltd	34%, Operator
Kuwait Foreign Petroleum Exploration Co. (Aden) Ltd	21.25%
ARC Energy Holdings Ltd*	21.25%
Mitsui E&P Middle East B.V.	8.5%
Yemen General Corporation for Oil and Gas	15%
Total	100%

\* A wholly owned subsidiary of AWE Limited

PETER BOTTEN, CBE  
Managing Director

For further information please contact:

Ann Diamant  
Investor Relations Manager

Tel: +61 (0)2 8207 8440

#### AUSTRALIAN REGISTERED OFFICE

Level 27 Angel Place, 123 Pitt Street, Sydney NSW 2000 Australia.

GPO Box 2442, Sydney NSW 2001 Australia.

Telephone: (61) 2 8207 8400 Facsimile: (61) 2 8207 8500