



## OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

### DRILLING REPORT – 20 June 2013

WELL NAME: Taza 1 ST2, Kurdistan Region of Iraq

Oil Search reports that as at 06:00 hours KRI time on 20 June, the Taza 1 ST2 well was at a depth of 3,379 metres and drilling ahead. Progress for the week was 28 metres.

During the week, test equipment was retrieved and the well recommenced drilling in a 4-1/8" hole.

The forward programme is to drill further within the Kirkuk Formation, in order to obtain full log coverage of the tested intervals, before suspending the well.

The participants in Taza 1 are:

Oil Search (Iraq) Limited *	60%
Total E&P Kurdistan Region of Iraq (Taza) B.V.	20%
Kurdistan Regional Government (KRG)	20%
Total	100%

\* Oil Search's funding interest is 75%, with the KRG carried by Oil Search and Total E&P Kurdistan Region of Iraq (Taza) B.V.

### AUSTRALIAN REGISTERED OFFICE

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### DRILLING REPORT – 20 June 2013

WELL NAME: Mananda 6, PNG

Oil Search reports that as at 06:00 hours PNG time on 20 June, the Mananda 6 well was at a total depth of 2,093 metres and being suspended as a potential future producer.

During the week, testing of the Digimu Formation continued. The section flowed oil at rates of up to 1,750 barrels of oil per day on a 28/64" choke, with no water and 0.9 mmscf/d of associated gas.

The forward programme is to analyse the well results and develop a plan for further appraisal and potential development of the discovery.

This will be the final drilling report issued for Mananda 6.

The participants in Mananda 6 are:

Oil Search (PNG) Limited	71.25%
Nippon Oil Exploration (Niugini) Limited	20.00%
Merlin Petroleum Company	8.75%
Total	100%

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### DRILLING REPORT – 20 June 2013

WELL NAME: Hagana 1, PNG

Oil Search reports that as at 06:00 hours on 20 June, the Hagana 1 well was at a depth of 1,697 metres and preparing to drill ahead in a 12-¼" hole.

During the week, 994 metres was drilled and 13-3/8" casing was set and tested.

The Hagana prospect lies approximately 225 kilometres west-northwest of Port Moresby and 10 kilometres northeast from Flinders 1 in a water depth of approximately 105 metres. The primary objective is a submarine, basin-floor fan sandstone of Pleistocene age, with a Pliocene age secondary objective.

The participants in Hagana 1 are:

Oil Search	40%
Total E&P PNG 4 B.V.	40%
Nippon Oil Exploration (Niugini) Pty Limited	20%
Total	100%

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