
Peter Botten named one of Harvard Business Review's Top Performing CEOs in the world

PNG Media Release

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For the second year in a row, Peter Botten, Oil Search's Managing Director, has been recognised by the *Harvard Business Review* (HBR) as one of the world's 100 Top Performing CEOs.

HBR's judging is based on the philosophy that business leaders should be judged by the results that they produce over their entire tenure and that the evaluation should be based on objective data, not public opinion. Mr Botten was first recognised on this list in 2015 when HBR began using ratings of companies' environmental, social and governance performance to evaluate CEOs for the first time.

This year Mr Botten celebrates his 22nd anniversary as the CEO of Oil Search, Papua New Guinea's largest listed company, which Mr Botten has led to phenomenal growth. This makes him the Australian Stock Exchange's longest-serving CEO. Under his guidance, Oil Search has grown from a market capitalisation of around A\$300 million to more than A\$14 billion.

But Peter Botten's standing goes beyond market performance and reflects his deep engagement with social issues, especially in Papua New Guinea, an important factor for inclusion on HBR's prestigious list.

Over the years, his passionate commitment to improving living standards in PNG has been unwavering and as a Chairman of the Oil Search Foundation, he has guided the Company's work to help deliver major health and education programmes in PNG in partnership with the National Department of Health, the Global Fund and the Australian Government.

He is also Chairman of the Hela Provincial Health Authority, the National Football Stadium Board and Business for Development Board in Australia. Mr Botten was recently appointed to AGL Energy's Board of Directors. He was formerly President of the Chamber of Mines and Petroleum and is a Council Member of the Australia PNG Business Council.

In 2008, he was made a Commander of the British Empire (CBE) in the Queen's Honours List for services to the community, mining and petroleum industries in Papua New Guinea.

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For further questions, contact:

Ruth Waram, PNG Communications Manager

+675 322 5538