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## ASX release

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### ExxonMobil executes power agreement

1 April, 2015

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ExxonMobil PNG Limited, operator of the PNG LNG Project, has advised that it has executed an agreement for the supply up to 25 megawatts of electricity to PNG Power (see press release attached).

The agreement was one of the key commitments made under a Memorandum of Understanding signed between ExxonMobil and the Government of Papua New Guinea in January 2015.

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MEDIA RELEASE | FOR IMMEDIATE RELEASE | 1 April 2015

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### **ExxonMobil Signs Power Sale Agreement with PNG Power**

- PNG LNG project to supply up to 25 megawatts of electricity for local use
- Long-term gas supplies for a new state-owned gas-fired power generation unit

PORT MORESBY, Papua New Guinea – ExxonMobil PNG Limited, operator of the PNG LNG project, has executed an agreement for the sale of electricity to PNG Power.

Under the agreement, PNG LNG will supply up to 25 megawatts of electricity to PNG Power, which will, in turn, build the necessary infrastructure to the LNG plant in order for supply to commence.

The agreement fulfills one of the key commitments made under a memorandum of understanding signed by ExxonMobil and the government of Papua New Guinea in January 2015 to provide domestic gas for power generation for Port Moresby.

“With the signing of this agreement, we are continuing to demonstrate our commitment to the government and people of Papua New Guinea by contributing to the current power generation needs of Port Moresby,” said Andrew Barry, ExxonMobil PNG managing director.

It is expected the work to connect supply from the LNG plant will be completed in time for the Pacific Games, subject to all parties fulfilling their commitments. In addition, the memorandum of understanding provides for the supply of long-term gas sales to a new state-owned gas-fired power generation unit to be built near the LNG plant.

END

#### **About ExxonMobil in Papua New Guinea:**

*ExxonMobil has been in Papua New Guinea since the 1920s. It currently has interests in fuels marketing and oil production, as well as is responsible for operating the \$19 billion PNG LNG Project. The PNG LNG Project is an integrated development that includes gas production and processing facilities, onshore and offshore pipelines and liquefaction facilities. Participating interests are affiliates of Exxon Mobil Corporation (including ExxonMobil PNG Limited as operator), Oil Search Limited, National Petroleum Company Papua New Guinea, Santos Limited, JX Nippon Oil and Gas Exploration, Mineral Resources Development Company and Petromin PNG Holdings Limited. For additional information on ExxonMobil PNG please visit [www.pnglng.com](http://www.pnglng.com).*

